

Cotati-Rohnert Park Unified School District

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2008-2009
Budget Summary



Summary of Assumptions

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- Cost of Living Adjustment = 0%
- Enrollment for 2008-2009 = 6,409
- Average Daily Attendance Funding Base =
 - 6,397 (07-08 Attendance Level)
- Categorical Programs Average Reduction of
 - 6.5%
- General Fund balance of \$325,000 designated for tentative salary settlement with District bargaining groups.

Summary of Unrestricted General Fund Ending Balances

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- 2007-2008
- General Fund Unrestricted = \$2,298,196
- General Fund Reserve = \$1,769,525
- Designated General Funds = \$400,000
- Unappropriated Funds = \$128,671
- 2008-2009
- General Fund Unrestricted= \$1,660,267
- General Fund Reserve = \$1,652,298
- Designated General Funds = \$5,000
- Unappropriated Funds = \$2,969

Summary of Other Funds Ending Fund Balances 2007-2008

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- Fund 11 – Adult Ed = \$202,631
- Fund 13 – Cafeteria = \$3,488
- Fund 14 – Deferred Maintenance = \$987,277
- Fund 17 – Other Reserve (non Capital) = \$1,478,736
- Fund 21 – Building Fund (Bond) = \$5,611,553
- Fund 25 – Capital Facilities = \$747,550
- Fund 35 – County School Facilities = \$0
- Fund 40 – Special Reserve (Capital) = \$228,400

Summary of Other Funds Ending Fund Balances 2008-2009

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- Fund 11 – Adult Ed = \$109,086
- Fund 13 – Cafeteria = \$34,402
- Fund 14 – Deferred Maintenance = \$840,277
- Fund 17 – Other Reserve (non Capital) =
\$619,736
- Fund 21 – Building Fund (Bond) = \$4,430,807
- Fund 25 – Capital Facilities = \$1,081,856
- Fund 40 – Special Reserve (Capital) = \$252,246

Summary of Future Assumptions

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- 2009-2010
 - Enrollment = 6,128
 - ADA = 6,021
 - COLA = 4.83%
 - Projected Ending Unrestricted General Fund Balance = \$1,808,803
- 2010-2011
 - Enrollment = 5,988
 - ADA = 5,760
 - COLA = 2.7%
 - Projected Ending Unrestricted General Fund Balance = \$1,620,782

Summary of Critical Fiscal Issues

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- In 2008-2010:
 - Delayed funding from the State for both revenue limit and categorical programs equals a cash flow issue for the District with borrowing from other funds likely;
 - Adoption of a State budget with a less than 0% COLA;
 - Mid-year budget reductions from the State;
 - Use of one-time reserves to cover deficit spending;
 - Depletion of all reserves above the required minimum of 3%;
 - Projected budget cuts of \$860,000 in 2010-2011.

Summary of Critical Fiscal Issues

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- In 2009 - 2012:
 - Zero or negative revenue limit funding from the State;
 - Increase in the declining enrollment rate;
 - Ever increasing Special Education costs and continued inadequate funding from the State and Federal authorities;
 - Depletion of remaining bond funds by 2011-2012 and the identification of a funding source for the Required Restricted Maintenance accounts;

Summary of Positive Developments

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- The District has reached tentative agreements with our employee groups regarding the purchase of medical benefits – the changes could lead to both District and employee savings in future years;
- The consolidation of the elementary school sites should be successfully completed by August 2008, with both the La Fiesta and Gold Ridge sites continuing to offer various community and student centered services;
- The District hopes to move forward this year, with the support of the community, and possibly place on the ballot in 2009 or 2010 a General Obligation Facilities bond proposition to address facility needs at our school sites.

Certification Recommendation

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- Staff recommendation:
 - Approval and positive certification of the Cotati-Rohnert Park Unified School District 2008-2009 Budget with the understanding that budget reductions of over \$800,000 will need to be identified and enacted no later than the 2010-2011 school year. Staff recommends that the Board consider on-going budget adjustments in the 2009-2010 school year in order to lessen the magnitude of the needed reductions.