

BOARD OF TRUSTEES

COTATI-ROHNERT PARK UNIFIED SCHOOL DISTRICT

CITIZENS' BOND OVERSIGHT COMMITTEE
MEETING MINUTES – DECEMBER 1, 2015

Committee Chair Nicole Lahee called the meeting to order at 6:38 PM at the Mountain Shadows Educational Center, Superintendent's Conference Room, 7165 Burton Avenue, Rohnert Park, CA 94928. Call to Order

On the motion by Committee Member Debbie LeBoy and second by Committee Member Lorrie Abbott, the Committee voted 4-0 to approve the agenda. Approval of Agenda

There was no Public Comment. Public Comment

Committee Members in attendance were James Stevens, Debbie LeBoy, Lorrie Abbott, and Nicole Lahee. Committee Members Stacy Singh and Michele Wing were absent. Committee Members in Attendance

Superintendent Haley and Chief Business Official Anne Barron were present and are ex officio non-voting members of the Committee.

In attendance was community member Ryan Kelly.

On the motion by Committee Member Debbie LeBoy and second by Committee Member James Stevens, the Committee voted 4-0 to approve the minutes of September 1, 2015. Approval of Minutes

CBO Barron presented a Bond Project Budget Summary as of November 30, 2015. The handout reflects small adjustments to projected costs. Project and Budget Update

Second Bond sale, C & D, sold on November 15, 2015. Face amount of \$25,500,000. Proceeds vary depending on market conditions at time of issuance.

Superintendent Haley gave credit to CBO Barron, Greg Isom, our financial advisor and Charlie Feinstein our underwriter.

A discussion was had among Superintendent Haley, CBO Barron and Committee Members.

Committee Chair Nicole Lahee will attend the December 8, 2015 Board of Trustees meeting to present the Annual Report.

Annual Report to Board of Trustees

In keeping with its bylaws, the Citizens' Bond Oversight Committee met four times during calendar year 2015. At its meetings the following items were discussed and action taken as needed:

1. Election of Chair and Clerk
2. Review of Bylaws and Election Documents
3. Review of Revenue Projections and Receipts
4. Review of District Bond Expenditures and Projections
5. Establishment of Meeting Dates

Superintendent Haley and CBO Baron emphasized to the Committee that regardless of terms of office they encourage all Committee members to continue to serve.

Review Committee Membership

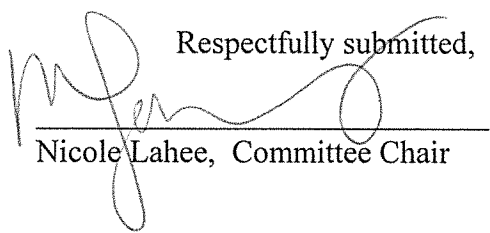
The Committee agreed to meet on March 1, June 7, September 6 and December 6, 2016 at 6:30 PM.

Future Agenda Items & Meeting Schedule

There being no further business the committee meeting was adjourned at 7:18 PM.

Adjournment

Respectfully submitted,



Nicole Lahee, Committee Chair

Approved: March 1, 2016