

**WEST COUNTY TRANSPORTATION AGENCY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017**

Table 2 shows the changes in net position from fiscal year 2015-2016 to 2016-2017.

Table 2 - Change in Net Position				
	2017	2016	Change	Percent
Revenues				
Program Revenues:				
Operating Grants and Contributions	\$ 2,226	\$ 2,069	\$ 157	7.1%
General Revenues:				
Interagency Revenue	15,582,347	9,270,130	6,312,217	40.5%
Contract Revenue	496,321	475,781	20,540	4.3%
Miscellaneous	343,357	124,789	218,568	175.2%
Total Revenues	16,424,251	9,872,769	6,551,482	66.4%
Program Expenses				
Pupil Services	14,064,279	9,769,609	4,294,670	44.0%
General Administration	403,891	298,818	105,073	35.2%
Plant Services	141,468	133,101	8,367	6.3%
Interest and Fiscal Charges	384,785	112,904	271,881	240.8%
Total Expenses	14,994,423	10,314,432	4,679,991	45.4%
Change in Net Position	1,429,828	(441,663)	1,871,491	423.7%
Beginning Net Position	6,870,016	6,822,142	47,874	0.7%
Prior Period Adjustment - GASB 68	-	489,537	(489,537)	-100.0%
Beginning Net Position as Adjusted	6,870,016	7,311,679	(441,663)	-6.0%
Ending Net Position	\$ 8,299,844	\$ 6,870,016	\$ 1,429,828	20.81%

Interagency revenue comprised 95% of Agency revenues for fiscal year 2016-2017. Pupil transportation services comprised 94% of Agency expenses for fiscal year 2016-2017. ~~School transportation is partially funded in California's Education Budget. Funding for school transportation was capped in the 1982-83 school year and only occasionally has received a cost of living adjustment. State funding covers less than 35% of the cost of pupil transportation on a statewide basis. State funding covers a slightly higher percentage of West County Transportation Agency costs than other school districts in the State, with the balance being covered by member school districts (direct assessment on members based on a formula that distributes revenue and costs to member school districts).~~ Some additional revenue is generated by providing field trips and vehicle maintenance for other school districts and public agencies that are not members. This additional revenue helps to reduce our excess costs to members.

provide the majority of Agency revenues