

Agenda

Meeting of the Citizens' Bond Oversight Committee

December 6, 2016

6:30-7:00 PM

Mt. Shadows Educational Center

7165 Burton Avenue, Rohnert Park

All students are entitled to a successful education
Our focus is learning
We are a team

All documents that are distributed to the Oversight Committee are available for public review in the Cotati-Rohnert Park Unified School District Office located at the Mountain Shadows Educational Center, 7165 Burton Avenue, Rohnert Park. Additionally, the agenda and supporting documents are available at our website: www.crpUSD.org

1. Call to Order – 6:30 PM
2. Approval of the Agenda
3. Public Comment

Members of the public are entitled to speak on matters not on the agenda at this time. Please state your name and address, and keep your comments concise, brief, and limited to three minutes or less. Members of the public are entitled to speak to any item on the agenda either immediately after the item is called by the Chair or following background information provided related to the item, at the Chair's discretion.

4. Minutes of June 7, 2016 and September 6, 2016 – *public comment, if any*
5. Impact of the Passage of Measure C – *public comment, if any*
6. Project and Budget Update – *public comment, if any*
7. Annual Report to the Board of Trustees December 13, 2016 – *public comment, if any*
8. New Member Recruitment – *public comment, if any*
9. Future Agenda Items and Meeting Schedule – *public comment, if any*
10. Adjournment

BOARD OF TRUSTEES

COTATI-ROHNERT PARK UNIFIED SCHOOL DISTRICT

CITIZENS’ BOND OVERSIGHT COMMITTEE
MEETING MINUTES – SEPTEMBER 6, 2016

The Committee gathered at 6:30 PM at the Mountain Shadows Educational Center, Superintendent’s Conference Room, 7165 Burton Avenue, Rohnert Park, CA 94928.

Call to Order

Due to lack of a quorum there was no motion to approve the agenda. This will be an informational meeting.

Approval of Agenda

There was no Public Comment.

Public Comment

Committee Members in attendance were Debbie LeBoy and Lorrie Abbott. Committee Members James Stevens and Stacy Singh were absent.

Committee Members in Attendance

Superintendent Haley and Chief Business Official Anne Barron were present and are ex officio non-voting members of the Committee.

Superintendent Haley said that LeeAnn Kellerman can be on the committee as she is no longer an employee of the district. Michael Bowcut can serve on the committee as well.

There was no motion to approve the minutes of June 7, 2016.

Approval of Minutes

Superintendent Haley explained the proposed bylaws revisions and reviewed Resolution 1516-27 amending the Citizens’ Bond Oversight Committee Bylaws established by Resolution 1415-12. The bylaw revisions are different than the parcel tax bylaws revisions as the bond bylaws have to comply with the specific provisions of the law. The law originally allowed for members to serve for a term of two years, without compensation, and for no more than two consecutive terms. The proposal is to change the length of the term from two to three years. This resolution has been discussed with bond counsel and is required by law.

Proposed Bylaws Revisions

CBO Barron explained we are still closing the District books. We are waiting to hear back from the Division of the State Architect on the plans for the TAG building. We are working very closely with Wright Contracting.

Project and Budget Update

A discussion was had among Superintendent Haley, CBO Barron and Committee Members.

CBO Barron referenced Resolution 1314-12 and the Bond project list that identified the section of the resolution that authorized each project. There is approximately \$44,683,000 available for future projects, and we need to make sure we can afford the Rancho Cotate TAG Building. Superintendent Haley explained we did get an apology letter from the Division of the State Architect.

CBO Barron present the Bond Project Budget Summary of Projected Costs as of August 31, 2016 and identified projects not currently scheduled and reported that Bond sale proceeds vary depending on market conditions at the time of issuance.

A discussion was had among Superintendent Haley, CBO Barron and Committee Members.

Superintendent Haley discussed the \$80 million Bond Authorization on the November 8, 2016 ballot. He explained the facilities master plan identified \$240 million worth of district needs. It was always planned to break the bonds up into three parts at \$80 million at a time. CBO Barron explained schools don't receive any facility funds from the State.

A discussion was had among Superintendent Haley, CBO Barron and Committee Members regarding:

- 1990 Bond Authorization
- Unrestricted Funds
- Long-term Capital Projects
- Proposition 51
- Graton Casino
- Labath Property
- Property at Lawrence Jones Middle School
- Richard Crane Re-Opening
- High School TAG Building

Future Agenda Items & Meeting Schedule

Adjournment

The Committee agreed to meet on December 6, 2016 at 6:30 PM.

Respectfully submitted,

There being no further business the information meeting was adjourned at 7:02 PM.

Committee Chair

Approved: December 6, 2016

